

AVON MERCANTILE LIMITED

Registered Office:

Upper Basement, Smart Bharat Mall,
Plot No.I-2, Sector - 25A, Noida,
Uttar Pradesh- 201301
S Global Knowledge Park, 19A & 19B,
CIN: L17118UP1985PLC026582
Phone: 0120-3355131, 3859000
www.avonmercantile.in

Date: 10.10.2022

To,
The Listing Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir,

Sub. Intimation of the appointment of the Statutory Auditor of the Company

Scrip Code: 512265

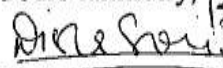
With reference to the captioned subject, we would like to inform that at the Meeting held on September 25, 2022, the Members of the Company have appointment Gupta Garg & Agrawal, (ICAI Firm Registration No. 505762C), as Statutory Auditors of the Company, in place of Goel Garg & Co., Chartered Accountants, to hold office from the conclusion of the 37th Annual General Meeting till the conclusion of the 42nd Annual General Meeting on remuneration to be fixed by the Board of Directors as may be recommended by the Audit Committee.

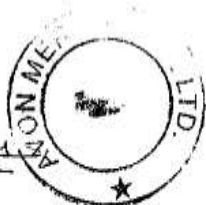
In this connection, the Company has already intimated through the Outcomes of the Annual General Meeting on 25th September, 2022. Further, the Company has also filled the necessary E-form ADT-1.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,


Disha Soni
Company Secretary
ACS:42944



BRIEF PROFILE OF THE AUDTIOR

Name of the Statutory Auditor	Gupta Garg & Agrawal (ICAI Firm Registration No. 505762C)
Proposed fees payable to the statutory auditor for the financial year 2023	INR 1 Lakh (<i>approx.</i>)
Term of appointment	Five years
Material changes in the fee payable to new Statutory auditor	No Material Change
Basis of recommendation for appointment including the details in relation to and credentials of the Statutory auditor proposed to be appointed	Gupta Garg & Agrawal is one of the competent audit firms. The recommendations made by the Audit Committee, and the Board of Directors of the Company, are in fulfilment of the eligible criteria as prescribed under the Companies Act, 2013 and the applicable rules made thereunder.
Brief Profile of Statutory Auditor	Gupta Garg & Agrawal, provides audit & assurance, consulting, risks and financial advisory, risk management, tax, and related services.